PENSIONS COMMITTEE 23 MAY 2024

QUESTIONS FOR WRITTEN REPLY

1. From Gill Slater, Local Pension Board Member

Regarding Item 7: Pension Fund Performance Q4 2023/24 (Taskforce for Climate Related Financial Disclosure):

The Report notes the need for the Committee to 'spend time deciding how to respond to the four [TCFD] headings'. The Regulator highlights good practice, with Committee Member training on climate change giving 'confidence the trustees are maintaining up-to-date knowledge and understanding*. Will the Committee undertake training on Climate?

*Review of climate-related disclosures by occupational pension schemes: Year 2 | The Pensions Regulator

<u>Reply:</u> Any training requirements will be assessed alongside other requirements to ensure compliance with the awaited regulations and will explore options that may be developed by the London CIV for example.

2. From Daniel Sillman, Local Resident

Regarding the response given to the question put to the previous meeting of the Pensions Committee re: investments in Israeli weapons and aerospace companies (Appendix A):

Please elaborate specifically on the strict rules and regulations that compel the Bromley Pension Fund Committee to implicate all pension fund members in the indiscriminate killing of Palestinian Civilians including 15,000+ children by investing in said companies?

<u>Reply:</u> We are an investment committee and not the United Nations. Our investments are within the current legislation and government requirements for pension investments. The legislation and the requirements are public and published.